

Midland Microfin Limited (CIN: U65921PB1988PLC008430)		
Registered Office:- The AXIS, Plot No.1, R.B. Badri Dass Colony, G.T Road, Jalandhar PB 144001 (INDIA) Tel : +91-181-5076000, Fax No : +91- 181-2236070 Website : www.midlandmicrofin.com		
Statement of Audited Assets and Liabilities as at March 31, 2024		
Particulars	(Rupees in millions unless otherwise stated)	
	As at March 31, 2024 Audited	As at March 31, 2023 Audited
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	2,120.80	1,235.82
Bank balances other than cash and cash equivalents	2,370.66	2,026.70
Derivative financial instruments	34.24	41.13
Receivables		
Trade Receivables	36.27	25.79
Other Receivables	17.33	-
Loans	20,274.87	15,285.34
Investments	516.60	800.00
Other financial assets	529.75	243.24
<b>Total financial assets</b>	<b>25,900.52</b>	<b>19,658.02</b>
<b>Non-financial assets</b>		
Current tax assets (net)	-	53.57
Deferred tax assets (net)	77.91	10.98
Property, plant and equipment	150.85	120.91
Intangible assets under development	6.68	-
Other Intangible assets	13.01	10.66
Other non-financial assets	66.94	48.04
<b>Total non-financial assets</b>	<b>315.39</b>	<b>244.16</b>
<b>Total assets</b>	<b>26,215.91</b>	<b>19,902.18</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>Financial liabilities</b>		
Payables		
Trade payables	7.79	51.12
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	2.59	1.35
(ii) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	5.20	49.77
Other payables	5.87	2.18
(i) Total outstanding dues of Micro Enterprises and Small Enterprises	18.94	18.48
(ii) Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	1,874.09	2,635.08
Debt securities	16,582.03	11,754.98
Borrowings (other than debt securities)	1,371.53	1,260.56
Subordinated liabilities	1,322.94	655.19
Other financial liabilities	21,185.78	16,378.94
<b>Total financial liabilities</b>		
Non-financial liabilities	75.35	-
Current tax liabilities (net)	31.27	23.63
Provisions	44.92	23.92
Other non-financial liabilities	151.54	47.55
<b>Total non-financial liabilities</b>		
<b>EQUITY</b>	476.11	455.70
Equity share capital	434.68	335.16
Instruments entirely equity in nature	3,967.80	2,684.83
Other equity	4,878.59	3,475.69
<b>Total equity</b>		
<b>Total liabilities and equity</b>	<b>26,215.91</b>	<b>19,902.18</b>

For and on Behalf of the Board of Directors of  
Midland Microfin Limited



Place: Jalandhar  
Date: May 08, 2024



*Amardeep Singh Samra*

Amardeep Singh Samra  
Managing Director

Midland Microfin Limited (CIN: U65921PB1988PLC008430) Registered Office:- The AXIS, Plot No.1, R.B. Badri Dass Colony, G.T Road, Jalandhar PB 144001 (INDIA) Tel : +91-181-5076000, Fax No : +91- 181-2236070 Website : www.midlandmicrofin.com Statement of Audited Financial Results for the quarter and year ended March 31, 2024 (Rupees in millions unless otherwise stated)					
Particulars	Quarter ended			Year ended	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Audited	Audited	Audited
<b>Revenue from operations</b>					
Interest income	1,233.43	1,217.39	985.00	4,485.50	3,546.79
Fees and commission income	116.33	61.73	41.06	250.43	178.95
Net gain on derecognition of financial instruments under amortised cost category	271.09	55.94	141.07	572.79	218.31
<b>Total revenue from operations</b>	<b>1,620.85</b>	<b>1,335.06</b>	<b>1,167.13</b>	<b>5,308.72</b>	<b>3,944.05</b>
Other income	3.65	0.12	0.65	18.87	5.07
<b>Total income</b>	<b>1,624.50</b>	<b>1,335.18</b>	<b>1,167.78</b>	<b>5,327.59</b>	<b>3,949.12</b>
<b>Expenses</b>					
Finance cost	591.53	533.09	470.44	2,043.75	1,684.55
Net loss on fair value changes	(43.20)	25.00	-	172.20	-
Impairment on financial instruments	256.82	154.68	149.07	507.54	514.84
Employee benefit expenses	312.28	273.18	199.57	1,059.52	747.19
Depreciation and amortization expense	9.94	10.54	8.63	37.96	30.09
Other expenses	176.39	130.66	108.69	566.52	357.36
<b>Total expenses</b>	<b>1,303.76</b>	<b>1,127.15</b>	<b>936.40</b>	<b>4,387.49</b>	<b>3,334.03</b>
<b>Profit before tax</b>	<b>320.74</b>	<b>208.03</b>	<b>231.38</b>	<b>940.10</b>	<b>615.09</b>
<b>Tax expense:</b>					
Current tax	88.30	52.80	(87.18)	287.36	104.81
Deferred tax	(24.34)	(0.78)	135.61	(68.81)	41.95
<b>Income tax expense</b>	<b>63.96</b>	<b>52.02</b>	<b>48.43</b>	<b>218.55</b>	<b>146.76</b>
<b>Profit for the period/year (A)</b>	<b>256.78</b>	<b>156.01</b>	<b>182.95</b>	<b>721.55</b>	<b>468.33</b>
<b>Other comprehensive income</b>					
Items that will not be reclassified subsequently to profit or loss					
Re-measurement gain/(loss) on defined benefit plans	(0.43)	1.27	0.49	3.16	3.82
Income tax effect	0.12	(0.31)	(0.12)	(0.79)	(0.96)
Items that will be reclassified subsequently to profit or loss					
Fair value income/(loss) on derivative financial instruments	1.48	0.27	16.30	4.30	(5.22)
Income tax effect	(0.37)	(0.07)	(4.19)	(1.08)	1.31
<b>Other comprehensive income/(loss) (B)</b>	<b>0.80</b>	<b>1.16</b>	<b>12.57</b>	<b>5.59</b>	<b>(1.05)</b>
<b>Total comprehensive income for the period/year (A+B)</b>	<b>257.58</b>	<b>157.17</b>	<b>195.52</b>	<b>727.14</b>	<b>467.28</b>
<b>Earnings per equity share (face value of ₹10 per equity share)</b>					
Computed on the basis of total profit for the period/year					
Basic EPS (₹)*	3.26	3.26	4.18	16.45	10.28
Diluted EPS (₹)*	3.11	3.22	4.18	15.53	10.28

\*Basic and Diluted EPS for the Quarter ended March 31, 2024, December 31, 2023 and March 31, 2023 are not annualised.



Place: Jalandhar  
Date: May 08, 2024

For and on Behalf of the Board of Directors of  
Midland Microfin Limited



*Amardeep Singh Samra*  
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Managing Director